

TOWN OF JET BUDGET MESSAGE

TO: TOWN OF JET BOARD OF TRUSTEES AND CITIZENS OF JET, OK.

The upcoming FY 2017-2018 Annual Budget of the Town of Jet includes some significant components that reflect the Town's continuing efforts to provide quality services.

The proposed budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Respectfully submitted
s/ Rory Lovely
Town of Jet, Mayor

General Fund:

Revenue:	
Sales and Use Tax	\$ 56,430.00
Gas Excise Tax	\$ 400.00
Motor Vehicle Tax	\$ 1,350.00
Franchise Tax	\$ 10,000.00
Community Building	\$ 5,500.00
Fire Department	\$ 4,260.00
Other	\$ 3,310.00
Total Revenues	\$ 81,250.00
Expenses:	
Personal Services	\$ 17,778.00
Maintenance and Operations	\$ 15,016.00
Capitol Outlay	\$ 5,000.00
Fire Expenses	\$ 6,500.00
Other Services and Charges	\$ 1,058.00
Total Expenses	\$ 45,352.00
Excess of Revenues over (under)	\$ 35,898.00
Reserve	\$ 10,000.00
Net Revenues	\$ 45,898.00

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public Hearing of FY 2017-2018 Town of Jet Budget will be held June 15, 2017 6:00 PM in the Town Office for the purpose of discussing and developing the Town of Jet's budget for the fiscal year beginning July 1, 2017. The Public Hearing is open to the public and citizens. The public and citizens comments on the Budget will be welcome. A copy of the proposed budget is available in the office of the Town office.

JET UTILITIES AUTHORITY PROPOSED BUDGET FY 2017 - 2018

Revenues:	
Services	\$ 114,500.00
Other	\$ 52,293.00
Total Revenues	\$ 166,793.00
Expenses:	
Personal Services	\$ 36,000.00
Office	\$ 725.00
Maintenance and Operations	\$ 89,950.00
Trash	\$ 23,000.00
Other services and charges	\$ 14,000.00
Total Expenses	\$ 163,675.00
Net income	\$ 3,118.00
Reserve	\$ 10,000.00
Net Revenues	\$ 13,118.00

NOTICE TOWN OF JET, OKLAHOMA FINANCIAL STATEMENTS FY 2015-2016

Are available in the Office of the town Clerk for public inspection during regular business hours.